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BRAHMA

KUMARIS

WORLD

SPIRITUAL

UNIVERSITY (U.K.)

ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2007

(CHARITY No. 269971)

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**BRAHMA KUMARIS
WORLD SPIRITUAL UNIVERSITY (U.K.)**

(CHARITY NO. 269971)

Financial Statements

YEAR ENDED 31 DECEMBER 2007

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Report of the Trustees for the year ended 31st December 2007

The trustees present their report along with the financial statements of the charity for the year ended 31st December 2007. The financial statements have been prepared based on the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed. BKWSU (UK) is a charity registered with the Charity Commission under registration number 269971.

Legal and Administrative Information

Trustees:	Mahesh Patel Parul Shah Ratan Thadani Sanjay Tulsidas Govind Vaswani Girish Wadhvani
Chief Executive :	Dadi Janki
Co-Chief Executive :	Jayanti Kirpalani
Secretary:	Kim Lewis
Registered and Administration Office:	Global Co-operation House 65-69 Pound Lane London NW10 2HH
Banker:	HSBC Bank Plc 584 Wembley High Road Wembley Middx HA0 2DB
Legal Adviser:	Michelmores Solicitors Woodwater House Pynes Hill Exeter EX2 5WR Trivedy & Viridi 52 Lower Clapton Road London E5 0RN
Auditors:	Jay & Co London Ltd Chartered Accountant and Registered Auditor 15 Alexandria Road Ealing London W13 0NP
Charity Number:	269971

TRUSTEES REPORT (Continued)

Structure, Governance and Management

Trustees and organizational structure

The trustees who held office during the financial year and at the date of this report are set out on page 1.

The trust deed allows for up to 11 trustees to be appointed. Trustees serve until they resign. New trustees are nominated and if suitable appointed by members of the board of trustees, taking into account the necessary skills they contribute to the charity's management and development. When new trustees are appointed they are given an introduction to the work of the trust and provided with the information they need to fulfil their roles, which includes information about the role of trustees and charity law.

The trustees take responsibility for monitoring the trust's activities, consisting of 14 operational units that meet regularly. Each operational unit takes responsibility to adhere to the policies and budgets, as set out by the Trustees' Board, and report back all relevant decisions and variances. Each unit consists of at least two trustees, and includes key management members in order to ensure sound governance.

The charity's chief executive and co-chief executive are jointly responsible for the day to day operation of the charity and manage the volunteers of the charity on behalf of the trustees. They are assisted in doing so by various members of the management committee, including some of the trustees and charity secretary.

The trust has its headquarters in North West London and representatives in many cities and towns throughout U.K.

Risk Management

All significant activities undertaken are subject to a risk review as part of the initial project assessment and implementation. Major risks are identified and ranked in terms of their potential impact and likelihood.

Major risks, for this purpose, are those that may have a significant effect on:

- Governance and management, including organizational and decision making and procedures
- Operational performance, including risks to our personnel and volunteers
- Financial management, including systems and monetary
- Environment and External Factors, including public perception
- Compliance, including law and regulation

TRUSTEES REPORT (Continued)

The trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by insurance. The following framework is central to ensuring adequate risk assurance:

- monitoring of major risks and development of action plans;
- embedding risk identification and assessment within operating procedures;
- a clear structure of delegated authority and control;
- review of key systems and procedures;
- maintaining adequate free reserves in line with set policies; and
- regular meetings by various units with direct trustees involvement.

In assessing risk, trustees recognise that some areas of our work require the acceptance and management of risk if our key objectives are to be achieved.

Objects and Activities

BKWSU (UK) is a non-governmental, non-political, religious organisation, established in 1975. The charity was constituted under a trust deed dated 18th July 1975, with various amendments, and the latest being 19th March 1998. It is registered as a charity with the Charity Commission. The trustees define the charity's objects as being:

- (i) To promote the advancement of the Hindu Religion and other religions of the world
- (ii) To promote the advancement of education by educational courses, programmes and projects and studies of and research in the field of Hindu Religious Philosophy and Yoga (various techniques of concentration as defined and discussed in the Hindu Scriptures) and to make known the results of such studies and research
- (iii) To relieve poverty, mental and physical sickness and distress.

The activities currently carried out by the charity, to deliver these objectives can be broadly categorised into the following groups of programmes:

- Regular religious discourses.
- Religious festivals, including founder's memorial day, Shivratri, Janmashtami, Raksha Bandhan, Navratri, Diwali, Easter and Christmas.
- Lectures, seminars and courses including Raja Yoga Foundation, Raja Yoga Intermediate, Positive Thinking, Stress Management, Self Esteem and Anger Management.
- Retreats, including one day retreats and longer residential retreats.
- Community outreach, including interfaith.
- Humanitarian emergency aid.

TRUSTEES REPORT (Continued)

The charity delivers its charitable objectives through direct delivery using volunteers throughout the UK and communicated via various media including the Internet.

Voluntary help

The trustees are very grateful to all the volunteers for their tremendous efforts in furthering the objectives of the charity.

Activities, achievements and performance

Our daily morning religious discourses have continued without a break throughout the year at various sites around the UK, providing insights on the principles and practice of Raya Yoga. These are attended by people from a variety of cultural backgrounds. At our main centre, Global Co-operation House in London, attendance is on average, about 300 (Monday to Saturday), with 450–500 attending on a Sunday morning. Around the UK classes are regularly attended by an average of 450 students.

Several religious celebrations were held throughout the year around the UK.

- Founder's Memorial Day held in January attended by 395 people.
- Shiv Ratri (Festival celebrating the bringing of light into the world) held in March attended by 350 people.
- Holi (Festival celebrating faith in God) in March attended by 500 people.
- Raksha Bhandhan (the tying of a sacred thread on the wrist symbolising the connection between the soul and God) was attended by 400 people in August.
- Janamasthami in August (celebration of Shri Krishna's birth) attended by 500 people.
- Navratri (honouring of nine goddesses) in October attended by 150 people.
- Diwali (the Festival of Lights) in November attended by 450 people.
- Festivals of other faiths were also marked, such as Easter and Christmas.

Several courses teaching the practical application of Raja Yoga are taught on a regular basis. Attendance numbers are as follows:

- Raja Yoga Meditation attended by 464 people
- Positive Thinking attended by 219 people
- Stress Free Living attended by 200 people
- Overcoming Anger attended by 83 people
- Self Esteem attended by 220 people
- Self Management & Leadership attended 62 people

TRUSTEES REPORT (Continued)

Talks, seminars and workshops

A wide range of 'one-off' talks, seminars and workshops were offered on a regular basis throughout the year in locations across the UK. Special activities also took place for women – Women's Self Realisation Group and for men – Spirituality and Men. In addition, Meditation for World Peace is held monthly. 6,302 people attended such events in 2007.

Reaching Out

Many of the courses were taught in other UK venues such as community centres.

Retreats

At the Global Retreat Centre just outside Oxford 2,928 people attended residential retreats, of which 1,230 attended for the first time. One day retreats were attended by 878 people.

Other special events held in 2007

- International Women's Day in March attended by 116 women.
- India Now, which included a series of events held between July and September were attended by 2,245 people.
- Celebration of the 60th anniversary of India's Independence in August was attended by 150 invited guests.
- Two memorial services were held in August for the former Head of Brahma Kumaris, Dadi Prakashmani. A UK-wide service was held at Alexandra Palace attended by 1,300 people and a smaller service at Global Co-operation House for 60 attendees.
- The BKWSU UK hosted an Interfaith event, Week of Prayer for World Peace, in October at Global Co-operation House which was attended by 70 invited guests of nine faith communities.
- In support of the project JustThisDay (a worldwide day of meditation and prayer for world peace) an Open Day for the local community was held at Global Co-operation House visited by 150 people. A special event was held at Global Retreat Centre for around 25 people.

All activities are free to the public.

Financial Review and Results for the year

The total income generated for the year amounted to £1,969,621 (2006: £2,116,864). Total resources expended amounted to £1,222,049 (2006: £1,710,887).

The income was predominantly raised through voluntary donations of £1,102,020 (2006: £1,096,962), tax refunds of £127,410 (2006: £170,041), and investment income of £192,032 (2006: £140,447).

The travel income reflects costs recovered from members traveling for pilgrimage to the founding Father's homeland in India.

Most of the charitable expenditure relates to provision of regular discourses as further explained in Note 1 to the accounts.

TRUSTEES REPORT (Continued)

Total restricted funds carried forward as at 31st December 2007 amounted to £10,139 (2006 : £39,871).

Future Plans

The charity's short-term plans are to increase the number of individuals served through its activities and sustain the existing students. The medium-term plans are to cultivate existing relationships and association with similar organisations. The longer-term plans are to identify and serve in strategic areas and cities throughout the U.K.

Investment Policy

The trustees board takes a very prudent view to the investment of surplus funds as these are being retained for furthering the objects of the charity and particularly with a view to expanding our presence in cities throughout the U.K. Accordingly, funds not required for expenditure in the short term are placed on deposit with the charity's bankers.

Reserves Policy

A substantial proportion of the reserves shown in the balance sheet are represented by assets other than cash.

The unrestricted reserves are considered for adequacy in relation to:

- allow time for re-organisation in the event of a downturn in income,
- allow for reasonable level of working capital,
- protect on-going work programme, and
- allow the Charity to meet its objectives.

Accounting and Reporting Responsibilities

The Charities Act 1993 requires the trustees to prepare accounts for each financial year which give a true and fair view of its financial activities and of its financial position at the end of the year.

In preparing the financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently.
- b) making judgments and estimates that are reasonable and prudent.
- c) follow applicable UK accounting standard and Charities SORP, disclosing and explaining any departures in the accounts.
- d) prepare the financial statements on a going concern basis unless it is appropriate to assume that the charity will be unable to continue to meet its objectives.

The Board of Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that the financial statements comply with the requirements of the Charity (Accounts and Reports) Regulations 2005. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities besides the above responsibilities.

TRUSTEES REPORT (Continued)

Statement of disclosure to auditor:

- a) So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware, and
- b) they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

By order of the Trustees,

12th Jan 08

Ratan Thadani
Trustee

28/12/07

Date

INDEPENDANT AUDITORS REPORT TO THE TRUSTEES OF BRAHMA KUMARIS WORLD SPIRITUAL UNIVERSITY (U.K.)

We have audited the financial statements of Brahma Kumaris World Spiritual University (U.K.) on pages 10 to 11 which have been prepared in accordance with the accounting policies set out on pages 12 to 13.

This report is made solely for the Charity's Trustees, as a body, in accordance with Charities Act 1993. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report or for the opinion we have formed.

Respective Responsibilities of Trustees and Auditors

The trustees' responsibilities for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the trustees' report.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the trustees' report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read other information contained in the annual report, and consider whether it is consistent with the audited financial statements. This other information comprises only the trustees' report and summary of income and expenditure. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Our report has been prepared pursuant to the requirements of the Charities Act 1993 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of the Charities Act 1993, or has been expressly authorized to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

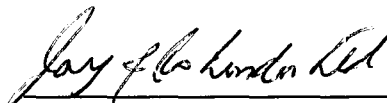
**REPORT OF THE AUDITORS TO THE TRUSTEES OF
BRAHMA KUMARIS WORLD SPIRITUAL UNIVERSITY (U.K.)
(Continued)**

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of Brahma Kumaris World Spiritual University (U.K.) as at 31 December 2007, and of its incoming resources expended, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with the Charities Act 1993.



JAY AND CO LONDON LTD

Chartered Accountant & Registered Auditor

**15 Alexandria Road
Ealing
London W13 0NP**



Date

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2007

	Note	Restricted Funds 2007	Unrestricted Funds 2007	Total Funds 2007	Total Funds 2006
		£	£	£	£
INCOMING RESOURCES					
Voluntary Income					
Donations		-	1,102,020	1,102,020	1,096,962
Legacies		-	-	-	11,573
Tax refunds on Gift Aid Donations		182	127,228	127,410	170,041
Just-a-Minute		4,586	-	4,586	289,373
Disaster & Tsunami Appeal		-	-	-	18,387
Activities to Generate funds					
Investment Income	2	-	192,032	192,032	140,447
Charitable Activities					
Travel income recovered from members	3	-	227,282	227,282	233,375
Other Incoming resources					
	5	-	316,291	316,291	156,706
Net Incoming resources available for charitable Application		<u>4,768</u>	<u>1,964,853</u>	<u>1,969,621</u>	<u>2,116,864</u>
Charitable Activities by objective :					
Regular Religious Discourses	4	-	354,603	354,603	441,426
Lectures, Seminars & Courses	4	-	252,162	252,162	313,903
Religious Festival & Special Events	4	-	86,681	86,681	120,408
Retreats	4	-	188,472	188,472	195,402
Travel Expenditure incurred on behalf of members	3	-	235,348	235,348	234,507
Just-a-Minute		-	-	-	259,149
Disaster & Tsunami Appeal		-	-	-	23,309
		<u>-</u>	<u>1,117,266</u>	<u>1,117,266</u>	<u>1,588,104</u>
Governance costs	4	-	104,783	104,783	122,782
Total resources expended		<u>-</u>	<u>1,222,049</u>	<u>1,222,049</u>	<u>1,710,886</u>
Surplus Income for the year					
Income and expenditure brought forward		4,768	742,804	747,572	405,978
Funds brought forward		-	15,536,062	15,536,062	15,130,084
Revaluation reserve		4,768	16,278,866	16,283,634	15,536,062
Accumulated fund carried forward		<u>-</u>	<u>1,161,382</u>	<u>1,161,382</u>	<u>1,161,382</u>
		<u>4,768</u>	<u>17,440,248</u>	<u>17,445,016</u>	<u>16,697,444</u>

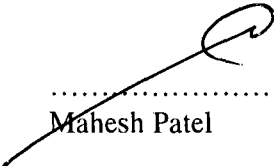
Note : All amounts relate to continuing activities

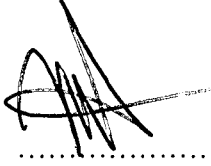
The attached notes form part of these financial statements

BALANCE SHEET AS AT 31 DECEMBER 2007

	Note	2007 £	2006 £
Fixed Assets			
Tangible assets	6	<u>13,304,978</u>	<u>13,552,470</u>
Current Assets			
Debtors	7	44,414	71,427
Cash at bank and in hand		<u>4,101,818</u>	<u>3,082,145</u>
		<u>4,146,232</u>	<u>3,153,572</u>
Creditors: amounts falling due within one year	8	<u>6,194</u>	<u>8,598</u>
Net Current Assets		<u>4,140,038</u>	<u>3,144,974</u>
Total Assets Less Current Liabilities		<u>17,445,016</u>	<u>16,697,444</u>
Represented by:			
Accumulated Funds	9	<u>17,445,016</u>	<u>16,697,444</u>

Approved on behalf of the Board of Trustees on 28/12/07


.....
Mahesh Patel


.....
Sanjay Tulsidas

The attached notes 1 to 11 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

1. Accounting Policies

Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention and are in accordance with applicable accounting Standards. In preparing the financial statements the charity follows best practice as set out in Statement of Recommended Practice on Accounting and Reporting by Charities: The Charities SORP 2005.

Where a change of accounting policy or treatment has occurred, the prior year figures have been adjusted to reflect the new treatment.

Cash Flow Statement

A cash flow statement has not been prepared as the Charity is entitled to the exemptions available for small entities under the provisions of the Financial Reporting Standard FRS 1.

Incoming Resources

Income is accounted for on an accruals basis, except for donated income and gift aid income, are taken to income when received.

Donated assets, goods and services are included at the Value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for goods and services donated by volunteers if these cannot be quantified.

Resources Expended

Expenditure is included on an accrual basis, when a liability is incurred. The charity's expenditure has been apportioned between the major activities carried out by the charity to further its objectives.

This expenditure has been apportioned on the basis of time spent in furtherance of each of the activities below, except for Retreats which is a direct attributable expense.

Regular Religious Discourses	– 43%
Lectures, Seminars & Courses	– 31%
Religious Festivals & Special Events	– 11%
Governance	– 15%

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007 (CONTINUED)

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset over its expected useful life as follows:

Freehold properties	-	2.5% on cost
Leasehold properties	-	over period of lease
Furniture fittings and equipment	-	10% on cost
Computer	-	33.33% on cost
Motor vehicles	-	20% on cost

The charity's policy is to write off the book value of each tangible asset over its estimated remaining life. Reviews are made periodically of the estimated remaining useful lives of individual productive assets, taking into account commercial and technological obsolescence as well as normal wear and tear.

Provision is made for all permanent diminution in the value of building improvements.

The charity currently has no tangible fixed assets to which impairment provisions apply.

Foreign Currency Translation

Transactions in foreign currencies are recognised at the rate of exchange at the date of the transaction. Monetary assets and liabilities are translated into sterling at the exchange rate on the balance sheet date. All exchange differences are recognised through the statement of financial activities.

The charity does not own any non-monetary assets abroad.

Fund Accounting

Unrestricted funds are those that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Taxation

Irrecoverable VAT is not separately analysed and is charged to the statement of financial activities when the expenditure to which it relates is incurred and is allocated as part of the expenditure to which it relates.

Tax recovered from voluntary income received under gift aid is recognised when the related income is receivable and is allocated to the income category to which the income relates.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

2. Investment Income	Total 2007	Total 2006
	£	£
Bank Interest	163,403	116,197
Other	28,629	24,250
Net investment income	<u>192,032</u>	<u>140,447</u>

3. Travel	Total 2007	Total 2006
	£	£
Travel income recovered from members	227,282	233,375
Travel expenditure incurred on behalf of members	(235,348)	(234,507)
Net travel income	<u>(8,066)</u>	<u>(1,132)</u>

The travel income/expenditure relates to costs recovered for arranging pilgrimage to the founding Father's place of meditation, by students of BKWSU. All income is unrestricted.

4. Analysis of Total Resources Expended

Charitable Activity	Religious					Total 2007	Total 2006
	Regular Religious Discourses	Lectures, Seminars & Courses	Festival & Special Events	Retreats	Governance		
	£	£	£	£	£	£	
Rent, rates & water	59,452	42,277	14,533	31,185	15,854	163,301	125,714
Electricity, fuel and gas	23,857	16,965	5,832	12,880	6,362	65,896	71,032
Insurance	7,400	5,262	1,809	10,254	1,973	26,698	30,062
Telephone & fax	10,697	7,607	2,615	4,584	2,853	28,356	24,908
Printing & stationery	10,351	7,361	2,530	9,424	2,760	32,426	38,257
Postage	1,871	1,331	457	1,109	499	5,267	2,935
Miscellaneous	3,490	2,482	853	271	931	8,027	10,586
Motor & Travel	11,669	8,298	2,852	9,617	3,112	35,548	37,422
Training & subscriptions	420	299	103	-	112	934	1,296
Repairs & maintenance	16,163	11,494	3,951	26,492	4,310	62,410	116,011
Pantomime	-	-	-	-	-	-	12,503
Hire of Equipment	501	356	122	310	134	1,423	29,673
Kitchen & catering	6,420	4,565	1,569	18,509	1,712	32,775	33,445
Garden expenses	626	445	153	5,275	167	6,666	2,662
Computer consumables	930	661	227	1,834	248	3,900	2,681
Irrecoverable VAT	18,330	13,034	4,481	14,311	4,888	55,044	114,446
Advertising	3,083	2,192	754	396	822	7,247	529
Legal & professional	-	-	-	-	9,844	9,844	4,606
Bank charges	-	-	-	-	377	377	462
Foreign Exchange Gain/Loss	1,545	1,099	378	-	412	3,434	62,052
Depreciation	177,798	126,434	43,462	42,021	47,413	437,128	472,638
	<u>354,603</u>	<u>252,162</u>	<u>86,681</u>	<u>188,472</u>	<u>104,783</u>	<u>986,701</u>	<u>1,193,921</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)

5. Other incoming resources	2007	2006
	£	£
Management fee	25,183	22,100
Gain on disposal of fixed assets	291,108	134,606
	<u>316,291</u>	<u>156,706</u>

6. Tangible Fixed Assets

	Freehold Properties	Leasehold Property	Furniture Fittings & Equipment	Computer	Motor vehicle	Total
Cost:	£	£	£	£	£	£
At 1 January 2007	14,444,146	2,271,252	1,207,066	263,086	42,654	18,228,204
Additions during the year	212,044	78,914	18,837	16,912	6,301	333,008
Disposals in the year	(185,000)	-	-	-	-	(185,000)
At 31 December 2007	<u>14,471,190</u>	<u>2,350,166</u>	<u>1,225,903</u>	<u>279,998</u>	<u>48,955</u>	<u>18,376,212</u>
Depreciation:						
At 1 January 2007	2,968,193	556,987	861,848	249,805	38,901	4,675,734
Charge for the year	320,155	35,870	64,857	13,734	2,509	437,125
Disposals in the year	(41,625)	-	-	-	-	(41,625)
At 31 December 2007	<u>3,246,723</u>	<u>592,857</u>	<u>926,705</u>	<u>263,539</u>	<u>41,410</u>	<u>5,071,234</u>
Net book value:						
At 31 December 2007	<u>11,224,467</u>	<u>1,757,309</u>	<u>299,198</u>	<u>16,459</u>	<u>7,545</u>	<u>13,304,978</u>
At 31 December 2006	<u>11,475,953</u>	<u>1,714,265</u>	<u>345,218</u>	<u>13,281</u>	<u>3,753</u>	<u>13,552,470</u>

All fixed assets are used for direct charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

7. Debtors	2007	2006
	£	£
Sundry debtors	3,648	1,675
Prepayments and accrued income	40,766	69,752
	<u>44,414</u>	<u>71,427</u>

8. Creditors: amount falling due within one year	2007	2006
	£	£
Other creditors	6,194	8,598
	<u>6,194</u>	<u>8,598</u>

9. General Fund	Restricted Funds 2007	Unrestricted Funds 2007	Total Funds 2007	Total Funds 2006
	£	£	£	£
Balances brought forward at start of the year	5,370	15,530,692	15,536,062	15,130,084
Net incoming resources for the year	4,769	742,803	747,572	405,978
Balances carried forward at end of the year	<u>10,139</u>	<u>16,273,495</u>	<u>16,283,634</u>	<u>15,536,062</u>

The restricted funds relates to disaster relief of £5,370 and £4,769 for Just A Minute Project carried forward.

10. Staff and Executive Committee's Remuneration

No salaries or fees are paid to staff and Management Committee for their voluntary services to the charity.

The average number of full-time volunteers during the year was 93 (2006: 95).

11. Related Party Transactions

BKWSU (UK) is associated to the Brahma Kumaris Information Services Limited (BKIS) by virtue of two of its trustees being directors of the company. However BKIS is run autonomously, with all decisions taken by company officials, predominantly the Managing Director.

BKWSU (UK) levies management charges to BKIS. The charge was £25,183 (2006: £22,100) and the balance was fully paid at the year end. The charge is independently and professionally assessed and set at an arms length.

None of the trustees received benefits during the year that need to be disclosed in the financial statements.